

APPENDIX B: PAY FOR WORKSTREAM EMPLOYEES

B1. Pay increases

- B1.1 Telstra will increase your pay to at least the minimum Fixed Remuneration in the tables in item B3, subject to item B1.2 below.
- B1.2 If:
 - a) you are a member of a defined benefits fund; and
 - the percentage contribution Telstra is required to make on your behalf decreases below the current contribution rate of 15%,

Telstra will adjust down the minimum Fixed Remuneration in item B3.2 and you will forfeit the balance. A defined benefit member and a non-defined benefit member will earn the same Actual Salary.

B1.3 Where you receive the ECA 2011 increase, the annual pay increase set out in Section 2 will apply to your ECA 2011 increase.

B2. Performance bonuses

B2.1 If you receive an annual performance rating of 5 or 4, Telstra will pay you a performance bonus (calculated as a percentage of your Fixed Remuneration) as follows:

	4	5
In each performance year:		
1 July 2014 – 30 June 2015;	40/	2%
1 July 2015 - 30 June 2016; and	1%	270
1 July 2016 - 30 June 2017		

B2.2 Telstra will pay any performance bonus by the October following the end of the performance year, providing you still remain employed at that date. The performance bonus does not form part of your salary.

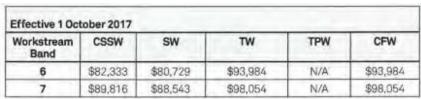
B3.Minimum rates

B3.1 The following minimum Fixed Remuneration rates apply to Workstream Employees who are not members of a defined benefits fund:

Workstream Band	CSSW	sw	TW	TPW	CFW
1	\$52,914	\$54,114	\$52,985	N/A	\$52,985
2	\$55,559	\$58,439	\$63,882	N/A	\$63,882
3	\$59,087	\$60,654	\$68,593	N/A	\$68,593
4	\$60,847	\$63,626	\$74,915	N/A	\$74,915
5	\$63,495	\$68,961	\$84,837	N/A	\$84,837
6	\$77,605	\$76,094	\$88,588	N/A	\$88,588
7	\$84,660	\$83,460	\$92,425	N/A	\$92,425
8	\$91,713	\$92,874	\$102,156	\$102,156	\$102,156
9	N/A	\$102,082	\$114,860	\$114,860	\$110,328
10	N/A	\$118,396	\$123,232	\$137,449	\$116,746
11	N/A	\$124,730	N/A	\$144,412	N/A
12	N/A	N/A	N/A	\$146,323	N/A

Workstream Band	CSSW	SW	TW	TPW	CFW
1	\$54,502	\$55,738	\$54,575	N/A	\$54,575
2	\$57,226	\$60,193	\$65,799	N/A	\$65,799
3	\$60,860	\$62,474	\$70,651	N/A	\$70,651
4	\$62,673	\$65,535	\$77,163	N/A	\$77,163
5	\$65,400	\$71,030	\$87,383	N/A	\$87,383
6	\$79,934	\$78,377	\$91,246	N/A	\$91,246
7	\$87,200	\$85,964	\$95,198	N/A	\$95,198
8	\$94,465	\$95,661	\$105,221	\$105,221	\$105,221
9	N/A	\$105,145	\$118,306	\$118,306	\$113,638
10	N/A	\$121,948	\$126,929	\$141,573	\$120,249
11	N/A	\$128,472	N/A	\$148,745	N/A
12	N/A	N/A	N/A	\$150,713	N/A

Workstream Band	CSSW	SW	TW	TPW	CFW
1	\$56,138	\$57,411	\$56,213	N/A	\$56,213
2	\$58,943	\$61,999	\$67,773	N/A	\$67,773
3	\$62,686	\$64,349	\$72,771	N/A	\$72,771
4	\$64,554	\$67,502	\$79,478	N/A	\$79,478
5	\$67,362	\$73,161	\$90,005	N/A	\$90,005





Workstream Band	CSSW	SW	TW	TPW	CFW
8	\$97,299	\$98,531	\$108,378	\$108,378	\$108,378
9	N/A	\$108,300	\$121,856	\$121,856	\$117,048
10	N/A	\$125,607	\$130,737	\$145,821	\$123,857
11	N/A	\$132,327	N/A	\$153,208	N/A
12	N/A	N/A	N/A	\$155,235	N/A

B3.2 The following minimum Fixed Remuneration rates apply to Workstream Employees who are members of a defined benefits fund, subject to item B1.2:

Workstream Band	CSSW	sw	TW	TPW	CFW
1	\$55,732	\$56,992	\$55,806	N/A	\$55,806
2	\$58,515	\$61,548	\$67,282	N/A	\$67,282
3	\$62,229	\$63,882	\$72,242	N/A	\$72,242
4	\$64,086	\$67,010	\$78,903	N/A	\$78,903
5	\$66,875	\$72,629	\$89,351	N/A	\$89,351
6	\$81,736	\$80,143	\$93,303	N/A	\$93,303
7	\$89,165	\$87,901	\$97,343	N/A	\$97,343
8	\$96,593	\$97,815	\$107,591	\$107,591	\$107,591
9	N/A	\$107,514	\$120,973	\$120,973	\$116,200
10	N/A	\$124,695	\$129,788	\$144,779	\$122,958
11	N/A	\$131,368	N/A	\$152,124	N/A
12	N/A	N/A	N/A	\$154,142	N/A

Workstream Band	CSSW	SW	TW	TPW	CFW
1	\$57,404	\$58,702	\$57,481	N/A	\$57,481
2	\$60,271	\$63,395	\$69,301	N/A	\$69,301
3	\$64,096	\$65,799	\$74,410	N/A	\$74,410
4	\$66,009	\$69,021	\$81,271	N/A	\$81,271
5	\$68,882	\$74,808	\$92,032	N/A	\$92,032
6	\$84,189	\$82,548	\$96,103	N/A	\$96,103
7	\$91,840	\$90,539	\$100,264	N/A	\$100,264
8	\$99,491	\$100,750	\$110,819	\$110,819	\$110,819
9	N/A	\$110,740	\$124,603	\$124,603	\$119,686
10	N/A	\$128,436	\$133,682	\$149,123	\$126,647

11	N/A	\$135,310	N/A	\$156,688	N/A
12	N/A	N/A	N/A	\$158,767	N/A

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Workstream Band	CSSW	SW	TW	TPW	CFW
1	\$59,127	\$60,464	\$59,206	N/A	\$59,206
2	\$62,080	\$65,297	\$71,381	N/A	\$71,381
3	\$66,019	\$67,773	\$76,643	N/A	\$76,643
4	\$67,990	\$71,092	\$83,710	N/A	\$83,710
5	\$70,949	\$77,053	\$94,793	N/A	\$94,793
6	\$86,715	\$85,025	\$98,987	N/A	\$98,987
7	\$94,596	\$93,256	\$103,272	N/A	\$103,272
8	\$102,476	\$103,773	\$114,144	\$114,144	\$114,144
9	N/A	\$114,063	\$128,342	\$128,342	\$123,277
10	N/A	\$132,290	\$137,693	\$153,597	\$130,447
11	N/A	\$139,370	N/A	\$161,389	N/A
12	N/A	N/A	N/A	\$163,531	N/A